



# Sam Volkering's **CRYPTO NETWORK**

FRONTIER  TECH  
INVESTOR

## Sam Volkering's Crypto Treasure Chest



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# Sam Volkering's Crypto Treasure Chest

By Sam Volkering  
Editor, *Frontier Tech Investor*

When it comes to crypto it helps to get guidance from those with experience. But it's also important to ensure those people are reputable, trustworthy and can contribute to your overall understanding of the development of the crypto world.

It's important to know who you can listen to, who is just taking the p\*\*\* so to speak and who to avoid.

It's also important for you to have access to reliable information and resources to help build your crypto knowledge and understanding.

That includes terminology, basics of operation, sites that are good, and a lot of the nuances that make crypto such a fun place to exist.

In my Crypto Treasure Chest below, you'll find a lot of that information – links and people that I look to, access, reference and use to help further my own understanding of the space. It'll also include some of the lingo you should know, what it means and how it applies to everything.

This should be a resource that you can use to build on what I'm helping you to understand and then take that to further your own crypto journey.

## Terminology

First off, here are some (not a definitive list) crypto phrases you should get to know...

**Satoshi:** two meanings here. Satoshi Nakamoto is the anonymous creator of bitcoin. But a “satoshi” is also the smallest denomination of bitcoin there is which is 0.00000001 BTC. This is also known as a “sat”. Hence if you hear the phrase “stacking sats”, it means to accumulate bitcoin in the denomination of “satoshi” not whole bitcoin.

**Gas:** a part of Ethereum's operation is the small amounts of ETH needed to be spent in order to verify and make transactions. These small amounts of ETH spent as known as Gas, or Gas fees – eg, to send three ETH to another wallet you may have to spend the equivalent of \$2 in Gas fees, which might be something like the equivalent of 0.0035ETH.

**Hodl:** that's not a spelling mistake. Its origins come from a bitcoin forum where a user drunkenly typed hodl instead of hold when talking about holding their bitcoin position. It stuck. Hence when you “hodl” you're taking a long position and holding on to your crypto position.

**Buidl:** a variation on hodl, buidl is the terminology often used when projects are

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talking about the development and building of the project and the offering.

**Rekt:** what happens when you hold a crypto with a large value, which subsequently drops dramatically in price, leaving the holders of the crypto, wrecked, or in crypto, rekt.

**Bags:** related to rekt, your “bags” is the analogous term for your crypto holdings. You may have a large “bag” of crypto. Or you may be a “bag holder” or “bag hodler” when you’re left holding large pools of crypto that end up being worthless after being rekt. Or sometimes your biggest bag is just the biggest position you have. The “bag” and the size of it, is merely your positions you hold in your crypto portfolio.

**FOMO:** fear of missing out. Very self-explanatory, but a serious investor psychology factor to take into account – both in crypto and in the traditional world.

**Moon:** when a crypto value increases dramatically, it is said to head to the moon, or be “mooning”.

**DeFi:** can be either decentralised finance, or defiance. Most recently used as a reference to decentralised finance and the development of yield farming, crypto loans and deposits and the expanding area of decentralised finance mechanisms.

**Ape (apeing):** a phenomenon has emerged in DeFi where people “ape” into a project that ends up leaving them rekt. It’s a variation of blind faith with no understanding of what’s actually happening. Like throwing all your darts at once at a dart board with a blindfold on and hoping something sticks.

**CEX and DEX:** CEX is a centralised exchange. This is something like Binance which is effectively a custodial exchange – you have to send your crypto into the exchange to then exchange it. A DEX is a decentralised exchange. This would be something like Uniswap that allows you to exchange crypto without ever having to send your crypto into a centralised wallet. You do it all by connecting your own wallet and making the P2P exchange through the DEX interface. It is non-custodial in that sense.

**ICO, IEO, token sale:** these are the initial funding mechanisms for which many new projects will launch to bring in funds to further the project. ICO stands for initial coin offering. IEO stands for initial exchange offering as it’s usually facilitated through an exchange like Binance. A token sale just means a sale of tokens from the launching project.

**Airdrops:** sometimes rather than do ICOs or IEOs crypto projects will airdrop crypto to a wallet. This just means they’ll send out small amounts of their crypto to all qualifying wallets on a blockchain in a mass broadcast to build awareness or to reward people that have acted under certain criteria on a blockchain. Airdrops can be almost like wallet spam, but in some instances, such as Uniswap’s airdrop, very rewarding for those who actively participate in the network.

## Sam's Crypto Interviews and Presentations

[Sam on Fintech and Crypto: March 2014](#)

[Sam's Bitcoin Interview February 2014](#)

[Sam's Bitcoin Interview May 2014](#)

[Crypto Interview March 2018](#)

[Jesse Lund Interview](#)

[Joe Lubin interview](#)

## Links, resources and people to follow

**Original bitcoin P2P e-cash threads:** These are the original email threads in the development and creation of bitcoin. Many from Satoshi Nakamoto. An incredible background for bitcoin. [satoshi.nakamotoinstitute.org/emails](https://satoshi.nakamotoinstitute.org/emails)

**Bitcoin Wiki:** another great resource to find everything you need to know about the fundamentals of bitcoin. [en.bitcoin.it/wiki/Main\\_Page](https://en.bitcoin.it/wiki/Main_Page)

**Coingecko:** a data aggregation site that lists most crypto that exist out there (not all). Has links to project pages, social channels, trading pairs, charts, all the core things you need to access about specific crypto. [coingecko.com/en](https://coingecko.com/en)

**Ledger Support:** a great resource for everything to do with Ledger hardware and general understanding of crypto. [support.ledger.com/hc/en-us](https://support.ledger.com/hc/en-us)

**Coindesk:** one of the better and longer standing crypto “news” resources. Doesn't get too full of itself and keeps you up to date on more of the “mainstream” things happening in crypto. [coindesk.com](https://coindesk.com)

**Ethereum.org:** a good resources to learn all about Ethereum from top to toe. [ethereum.org/en/what-is-ethereum](https://ethereum.org/en/what-is-ethereum)

**Finder (UK):** a reputable place to get some very basic info on crypto, but more specifically a good place to find a number of exchanges in the UK that you can buy/sell crypto from. [finder.com/uk/cryptocurrency](https://finder.com/uk/cryptocurrency)

**Trezor and Ledger blogs:** another good resource, albeit tilted to Trezor and Ledger specific things (as you'd expect) but also a good breadth of other crypto-related posts. [blog.trezor.io](https://blog.trezor.io) and [ledger.com/category/blog-posts](https://ledger.com/category/blog-posts)

**Twitter:** once you get into “Crypto Twitter” you may never leave. It's a wild place, but fun, and follow the right people and you can get some great insights behind some of the projects in development and what some of the crypto thought leaders are doing. It's also full of risks, scammers and idiots, so be careful out there to.

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With that said, here's a list of some of the accounts that I follow that I think are worth following on "Crypto Twitter".

@binance – The biggest centralised exchange

@IOHK\_Charles – creator of Cardano, and thought leader

@jchervinsky – excellent legal views and thought leader

@CoinDesk – news site

@BarrySilbert – founder of the Digital Currency Group (DCG)

@CharlieShrem – a bitcoin OG

@lopp – another bitcoin and crypto OG

@VitalikButerin – one of the founders of Ethereum

@cz\_binance – founder of Binance

@bneiluj – big on DeFi and its inner workings

@Bakkt – major organisation bridging crypto and traditional finance

@Ledger – hardware device organisation

@saifedean – a thought leader on bitcoin

@CryptoCobain (for great laughs) – crypto OG

@NickSzabo4 – one of the original developers of digital e-money

@Grayscale – biggest bitcoin fund in the world

@michael\_saylor – leading the charge of listed companies investing directly into bitcoin

@brian\_armstrong – founder of Coinbase

@Melt\_Dem – crypto VC and thought leader

@MarkYusko – founder Morgan Creek Capital (crypto investing)

@cameron – Cameron Winklevoss, founder of Gemini, crypto billionaire

@jillruthcarlson – crypto thought leader

@breitwoman – founder of Tezos and thought leader

@starkness – founder of Lightning Labs (major developer of bitcoin’s Lightning Network)

@samvolkering – me

This is all the kind of information that you can use as a foundation to your crypto journey along with the content we publish each fortnight in *Sam Volkering’s Crypto Network*. Of course this isn’t a definitive list and the be all and end all, it’s a starting point.

Over time I’ll add to this, expand with more terminology, links, resources and names to know and listen to. I will also bring in events that are worth attending that I head to myself to build on my knowledge in person.

Think of this as the treasure chest that will, over time, keep on giving treasure – a living road map for your crypto experience. When it comes time to update this, I’ll be sure to let you know so you’ll always have the most recent version.

But for now, this is all a great place to start. I hope you enjoy the journey as much as I do!

Regards,

Sam Volkering  
Editor, *Frontier Tech Investor*