FRONTIER TECH INVESTOR

The Sotheby's Wealth Secret: two British stocks to buy now

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The Sotheby's Wealth Secret: two British stocks to buy now

by Sam Volkering, Editor, *Frontier Tech Investor*

When I stood outside of Sotheby's auction house recently, I was existing in two places at the same time.

I was there, physically in the real world.

I was also there, digitally in the "*metaverse*".

It was the exact same Sotheby's. The digital "twin" version – a perfect, to-scale replica of the real-world auction house.

This, I believe is the epicentre of a world-defining trend that's set to reshape the very fabric of our society.

It could change everything from how we interact with each other, how we transact, how we move goods and supply services around the world.

It will be a world of decentralised, open-source technology but on which everyone has a chance to be a stakeholder and a chance to profit from companies that are deeply seeded in this change.

What you will read below is two in-depth recommendations about two UK companies, listed on the London Stock Exchange, that you can buy today, which form a part of this change, each in their own unique way.

The first is deeply connected to how we will transact and financially operate in the future. Except, of course, for the fact that its technology is available today for you to use and try out for yourself… and of course you can invest in the company too.

The second is an emerging company focused on the virtual worlds' aspect of this trend. While its focus may be much more specific, I see huge potential as society embraces the ideas of digital, virtual worlds – and, more importantly, discovers how enriching and educational they can be.

So read on, take in the research and action to take and get yourself immersed in the opportunists they both present…

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Stock #1: the "Visa" of the blockchain

Frans Johansson is the author of a book called *The Medici Effect*.

Johansson coined the term "Medici Effect" when he first released the book in 2004. The principle described in the book is based on a famously wealthy 15th century Italian family called the Medicis.

The Medicis bought together artists, sculptors, philosophers and architects through the running of sponsored schools. This amalgamation of experts and ideas helped spark the Italian renaissance, which led to cultural change and modernisation across Europe.

In his book, Johansson gives a beautiful example of the Medici Effect in action. As you will later see, it fits in perfectly with our recommendation.

Johansson writes about the Azores. The Azores is an archipelago of nine islands situated in the North Atlantic Ocean. Although administratively a part of Portugal, it lies at an intersection of the Eurasian, North American and African tectonic plates.

There is a café in Horta, a port city on one of the islands. Here, sailors and travellers from all over the world converge in one small spot for a drink.

Some travellers are there for a quick pit stop, ahead of continuing on to nearby Portugal. Others are recuperating, readying themselves for the long journey west towards the United States of America.

Johansson alludes to a conversation he overhears, in which fishermen discuss the best technique to use when catching marlin, a type of fish with a spear-like snout. One suggests using lure and ragworms as a form of bait, instead of traditional fishing hooks.

Instead of hooking, and causing damage to the fish's mouth, the lure method wraps around the snout of the marlin. The fish doesn't let go due to the friction, can be easily released, and doesn't get hurt in the process.

It also means the fisherman doesn't have to attempt to pull the hook out at the mercy of the marlin's sharp snout. Ultimately, it is a more efficient and easy way of fishing marlin.

Fishermen from opposite corners of the world are discussing ideas, new techniques, in an intersection of expertise and experience to create new ways to fish. As Johansson points out, they go on to discuss further ideas and combine their knowledge. This leads to the creation of even better fishing techniques.

It is this core concept which is of great relevance to our world today and this recommendation to you.

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Instead of finding itself at an intersection of different fishing techniques, your first recommendation today finds itself at a big idea, the result of the meeting of two monetary systems.

This is the convergence between the old, long-established fiat currency system on one hand and the new cryptocurrency and digital assets system on the other.

The coexistence of the two systems has created a new and exciting opportunity, which this UK fintech is currently exploiting.

I believe that it has the potential to become a globally recognised platform for which payments can be seamlessly made using the currency of choice.

Old money described

Fiat means "let it be done" in Latin.

Fiat money – or fiat currency – has the status of money because a government makes laws that *let it be* money.

Fiat money has no intrinsic value as there is no commodity (such as gold) or asset that underpins every unit of it in circulation in an economy. It is sometimes also known as "paper money" – even if banknotes are actually made of polymer and/or most payments are made digitally.

The modern version of fiat currency dates from the August 1971 decision of US President Richard Nixon's administration to end the gold standard, which fixed the US dollar to gold at a rate of US$35 per ounce.

Previously, other foreign currencies had been pegged to the US dollar and, through the US dollar, to gold.

The decision of the Nixon administration meant that the global monetary system included a number of fiat currencies that could move against each other.

It was a very major change.

What matters for our purposes is that concentrated control over money in the hands of central banks, commercial banks and (for most of the time) governments.

That control included decisions about:

- The supply of credit – meaning the amount of money lent to particular groups in society or economic sectors.
- Official interest rates – meaning the rates set by central banks on loans to/deposits from commercial banks.

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- Market interest rates – meaning the rates set by commercial banks on loans to/deposits from the non-bank public.

- The relationship between money and other currencies. There are a wide variety of options, ranging from the use of another country's/area's fiat currency, through a rigid peg to another fiat currency to a currency that floats freely against other fiat currencies.

- The extent to which the central bank finances the government.

Thanks to technology, there have been many small changes to the system over the last 20 years which have generally benefited the customers of traditional financial institutions.

The numerous examples of such changes include: the emergence of fintechs – essentially technology companies that offer payments services or other services normally provided by banks; crowdfunding of projects; micro-lending to (very) small businesses in poor countries; and open banking (which is discussed below).

These changes are almost entirely for the good.

Nevertheless, and in spite of the excitement about how technology can be applied to financial services, the fact remains that power remains very much centralised in the hands of central banks, established financial institutions and (usually) governments.

The centralisation of power has had, and can have, adverse effects which include the following:

- Too much credit being made available to particular sectors of the economy, resulting in asset price bubbles

- Not enough credit being made available to particular sectors, resulting in the suppression of productive activity

- Interest rates that are too high, stifling economic growth and/or distorting currency markets

- Interest rates that are too low, forcing investors to hold riskier assets in order to achieve a real return

- Management of banking crises for parties other than the depositors.

Right now, though, a big change is upon us – as this old money system meets a new money system.

A Medici Effect is taking place.

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Meeting with new money

Cryptocurrencies represent new money.

In complete contrast with old money, decentralisation of power is the central concept underpinning this new money.

Cryptocurrencies are open-source – meaning that anyone can be involved in their development.

They are (usually) designed to be distributed widely – with few or no restrictions on who owns or uses them.

Above all, they are not overseen or regulated by central banks, governments, government agencies or traditional financial institutions.

Cryptocurrencies do, however, take some of the principles of – and some products/solutions from – the old money system.

Cryptocurrencies – new money – bring financial inclusion and new opportunities for all.

This recommendation demonstrates the outcome you get when you combine the ideas from old money and new money.

When the two intersect, the result is novel and functional and – potentially – very profitable.

Introducing the "Visa" of the blockchain...

Mode Global Holdings (LSE: MODE) is a financial services business, listed on the London Stock Exchange. At the time of writing it has a market cap of £33 million, and current share price of 36GBp.

The company was established in 2019. It is based in London and was founded by a group of entrepreneurs and financial professionals.

Mode is building a financial ecosystem, that combines payments, digital assets and loyalty rewards in one platform. Its lead product is the Mode app, which enables purchases of bitcoin as well as the ability to earn interest on bitcoin holdings.

Notably, through the use of open banking , it will provide a payment solution that facilitates transactions in *both* digital and fiat currency. It will allow the seamless conversion of cryptos into fiat currency, and vice versa.

So, what is open banking?

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Coming from the traditional financial system – old money – open banking allows fintechs and other financial technology providers to build new applications through open-source APIs from major financial institutions.

The potential from open banking is limited only by the imagination of the fintechs and technology companies.

Open banking can provide customers with many benefits, including transparency over their finances, available deals, budgeting, and payment options.

It also allows more seamless transition from one financial services provider to another provider.

And in the case of Mode Global, it allows customers to seamlessly integrate traditional fiat (old) money with cryptocurrencies (new money) in their digital asset wallets.

Speaking to Proactive Investors, Mode's chief investor relations officer, Ariane Murphy , said:

> *"Bitcoin and Open Banking, two of the most disruptive financial innovations of our time, are changing how people and businesses do financial services. At Mode, we are leveraging the power of these key innovations by building an ecosystem that delivers a cheaper and safer way for businesses to accept instant payments, and gives people the ability to spend smarter and grow their wealth through Bitcoin"*

Breakthrough blockchain innovation

Currently, Mode has two offerings available to consumers and businesses.

The first, as noted, is the Mode app. Essentially, it is a wallet product that allows users to manage their bitcoin and fiat currency easily and safely.

Within the app, you can purchase bitcoin quickly, after going through a simple "know your client" (KYC) process.

It is then stored through your Mode wallet, and it can be instantly transferred to other Mode users. You can also safely transfer bitcoin to any other bitcoin wallet you choose.

What really stands out to us about the app in its early stages of development is what Mode is working on around "cashback" purchases.

Through the Mode "store" when you buy particular items (for now it's mainly merchandise) you get 25% of your purchase back in bitcoin when you spend bitcoin . For example, if you buy the Mode mug, (£12) you get £3 in bitcoin back .

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More recently they inked a deal with THG Plc that will allow Mode to be a payment option amongst all of THG's 30+ brands as well as benefit from rewards for choose Mode to pay.

Our expectation is that some of these rewards are cashback from certain eligible purchases in bitcoin which would be a huge development if that eventuates.

As seen by the public, the Mode, app is easy, simple and makes getting into bitcoin easy for users. All aspects of the future of finance you'd come to expect from a business at the intersection of old and new money.

Mode's other current offering is a payment platform tailored to helping UK businesses access the Chinese market. Currently, Mode is a merchant for Alipay and WeChat Pay. Both are major Chinese payment providers.

In other words, it handles the money spent by Chinese customers on UK goods and services. This gives them access to around 1 billion Chinese consumers.

Mode is looking to expand its customer base. According to chairman Jonathan Rowland, its next target is continental Europe, and then finally, the United States.

Mode is also seeking to expand its current offerings.

The company is hoping to introduce a "Mode for Business" app, that is based on the principles of open banking. It will allow funds from the customer's wallet to be spent at participating merchants, through the use of a QR code.

As mentioned, there is huge potential from open banking in the financial services industry. It can, among much else, help consumers improve their money management in a secure way, and give businesses the insights they need to provide the most value to its customers.

With this open banking solution, Mode intends to reduce business transaction fees, and reduce the need for bank cards altogether. At the same time, Mode hopes to introduce loyalty rewards in the application, using data and insights from customer behaviour.

Finally, Mode hopes to combine all of its features into a singular app, known as the Mode Super App. Payments, digital assets, loyalty rewards and fiat currency will all be stored in one platform, allowing the customer to optimise the management of their finances.

To us here at *Frontier Tech Investor*, Mode is an extremely exciting and unique fintech deeply rooted in blockchain technology with huge potential.

Mode is providing a user-friendly bridge for people who want to combine the best of the old and the new money worlds.

The Medicis would be impressed.

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Financials and risks

Mode is an early-stage company. So we're not expecting glowing financial performance from it just yet.

The most recent financial information is from Mode's annual report 2020, released in late June 2021.

It shows revenues of £450,000 and loss after tax of £3.5 million. These results, while not unexpected for an early-stage company, aren't something we'd want to see long term. But for now, it's ok, as the company also reported net assets of $10.9 million of which over £5.3 million was cash and cash equivalents.

However, a better indication as to how the company is going currently is from an announcement released on 13 April 2021 in relation to trading volumes.

In Q121, bitcoin trading volumes on the platform were up 316% compared to Q420 . And their Q4 2020 volumes were 1,500% up compared to August 2020.

Now, this came as the bitcoin price hit a new record of $63,729.5.

However, since then, the price of bitcoin has fallen dramatically, and is now trading at about $42,000 at the time of writing.

I think that any fall in trading volumes will be small and/or temporary. In fact, I expect rapid growth to resume within months. And longer term as the company expands it offering in cryptocurrency and digital assets, both trading, and as payments, there's plenty of scope for similar growth to what they've seen in the latter stages of 2020.

Of course, the risk is that this fast growth doesn't materialise or is slower than we might expect.

This is a growth company of which we will want to see real and rapid expansion in order to maintain a positive outlook for the company longer term.

The intersection of old and new money is a hot place, with a lot of potential.

However, as a provider of cryptocurrency trading applications, Mode faces intense competition.

The main challenge is not to win over new customers, but to keep ahead of the other providers.

Failure to do so may see the stock price fall.

Further, Mode has invested around 10% of its cash reserves into bitcoin.

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Investors would likely take a negative view if the price of bitcoin is weak relative to the US dollar and other fiat currencies for a sustained period.

Put plainly, if bitcoin skyrockets, I expect to see Mode rise as well. Conversely, if bitcoin crashes, it could see the stock price of Mode fall too.

However, other aspects are more important. Those aspects include trading volumes, the integration of new features and the onboarding of new clients.

All of these will drive the fundamental growth of Mode's business.

Another risk the company faces is the risk of falling foul to cybersecurity risk as posed by cryptocurrencies.

Traditionally, crypto exchanges have been prone to hacking and theft. Through its bitcoin offering, Mode will be interacting with centralised exchanges as customers transfer bitcoin to and from its app.

As a result, any security breach of Mode's third-party exchange partners could impact the security of Mode. Sensitive data may be breached and expose customers.

This might cause irreversible damage to the company in terms of its reputation and financial costs.

Finally, you must also be aware that holding bitcoin or any cryptocurrency with a third-party wallet provider, like Mode, does not mean you have outright access to that cryptocurrency.

Should Mode fail, shut down, prevent access to its application, you would not have recourse to gain access to the bitcoin.

As cryptocurrencies aren't protected by the Financial Services Compensation Scheme , your bitcoin would be at risk in the event of complete failure.

In spite of these risks, I think the long-term prospects of the company are strong. The financial ecosystem that it is hoping to create promises so much, and it will transform the way in which fiat money (the old) and cryptocurrencies (the new) are transacted.

The Medici Effect brings big changes indeed.

Buying instructions

Mode Global Holdings (LSE: MODE) is listed on the London Stock Exchange. It has a market cap of £33 million, and current share price of 36GBp.

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Average volume in the stock is around 269,000 per day. That's works out around £96,840 per day in value traded.

It's what we would call an illiquid stock in that sense.

That means the stock price may shoot higher as this report goes live. And should I issue a sell alert, it may see the stock gap down as you try to exit the position.

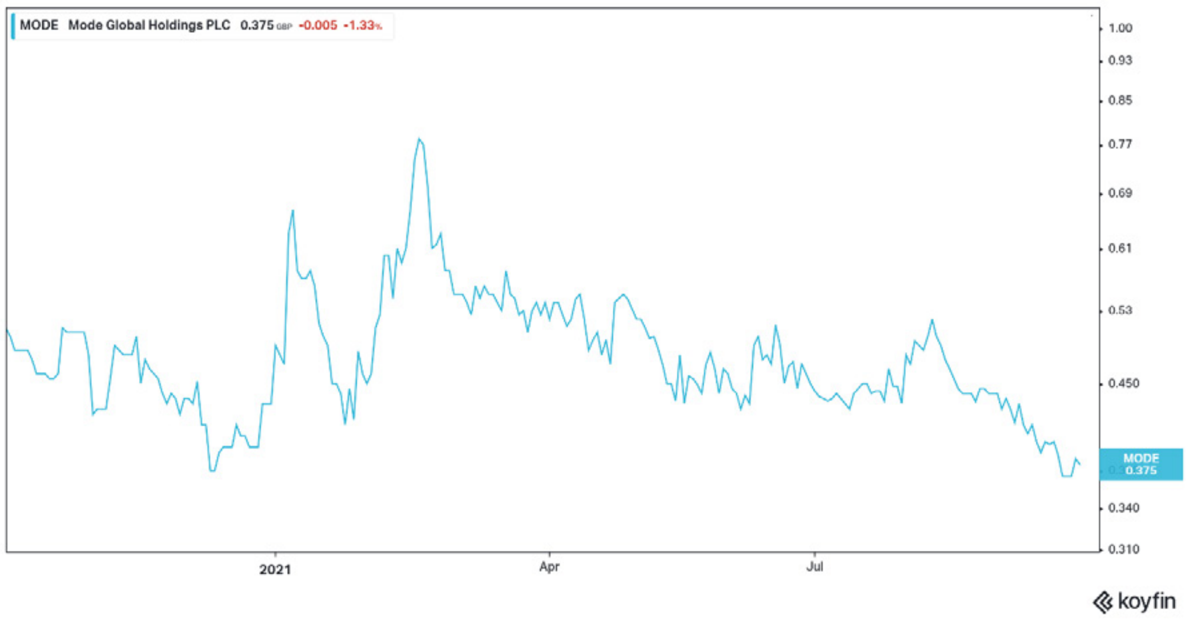
You should be aware of the volatility in the stock that will likely come and that you should stick to our buy limits and any use of stop/loss recommendations.

In setting a stop/loss position, we're looking to protect downside movement in what is a growth stock that's early stage and riding a promising, but volatile opportunity. The likely destination is excellent, but the ride is unlikely to be a smooth one.

If you are unable to use stop/loss orders with your broker, use the recommended stop/loss as a guide for where I believe it would be prudent to cut losses should the stock head unexpectedly lower.

Action to take: BUY Mode Global Holdings PLC (LSE: MODE). For current prices, stop loss and buy-up-to limits, click here to check the buy list for details.

NOTE: If the shares are trading above our recommended buy-up-to price, DO NOT BUY. Make sure to use a limit order.



Source: Koyfin

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Stock #2: the British virtual worlds pioneer

In early 2020 I had just arrived home from CES (the world's largest consumer technologies expo) in Las Vegas where I got a glimpse into my past, present and future.

No it wasn't some kind of Ebenezer Scrooge moment, I was able to get my hands on some retro arcade tech, some modern arcade tech and importantly some future arcade tech.

NBA Jam, TMNT Arcade and Golden Tee Golf was the past. PlayStation and Xbox were the present. And *virtual reality (VR) arcade machines* with drop-down headsets were the future. This was a glimpse at how people will be able to access VR technology in the real world even if they can't afford a set at home for the time being.

The widespread use of VR is coming to the masses and it's coming fast. It's coming via things like VR arcades and it's coming to "experience" centres all over the world. Before you know it, using VR when you're out and about with the family won't even be something "new" – it will just be a part of your connection with the future technology trends that sneak up on the masses out of nowhere.

Soon it will be a foundational technology that just "is" and you won't think twice about stepping into a virtual world.

VR and VR experiences are the future of entertainment (both in and out of the home), education and global (and sometimes extra-terrestrial) experiences.

I believe that one of the biggest foundational technologies of our time will be the virtual "experience" market and opening the digital doors to virtual worlds.

Some call it the "metaverse". Frankly I don't care what you or anyone else call it – virtual worlds, whether they be "twins" of our physical world or just completely new fictional worlds, will be a great platform within which our future will be built.

Through that I see technologies like augmented reality (AR) and virtual reality (VR), the merging of physical and digital, starting to really get mainstream, mass-market appeal.

This will come via home and business use, but also will filter out into our wider world in the form of VR "experiences", trips to and participation in virtual worlds.

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Take a dive with me into the metaverse…

Imagine going deep sea diving to discover the undiscovered worlds right here on Earth to places like the Mariana Trench. This is the deepest part of any ocean in the world. It's also around 2,500km long and 70km wide.

At its deepest it's approximately 11km down. For comparison, Mount Everest is only 8.8km to its peak.

There are some that suggest it's even *deeper* in some places. Sadly it's near impossible to get humans down there. It is a place in the physical world you may never go.

Of course, you're not about to book a deep-sea holiday to the bottom of the Mariana Trench anytime soon. You can't.

But why should that stop anyone from experiencing what it's like down there and the kinds of sea life that exist in this mysterious place? If you can't go there physically, what if you still could, just virtually?

That's where I believe VR experiences and an ever-expanding metaverse will have an increasing presence in our world. And it's where a stock opportunity like our stock number two of Sotheby's Wealth Secret comes into play…

Introducing the British virtual world pioneer…

Immotion Group (LSE:IMMO) is listed on the London Stock Exchange AIM sub-market. It has a market capitalisation of just £24 million and trades for only 5.8 GBp.

Immotion is a pure-play virtual reality company. It builds and develops VR technology to implement in places like zoos and aquariums, museums and science centres, leisure and entertainment locations and more recently, "at-home" technology.

The company builds and delivers "theatres" primarily to sites where the customer can sit in the Immotion "theatre", put on a VR headset and experience one of several types of VR experiences dependant of course on the location and type of instalment.

For example, one of the growing areas for the company is the installation of its technology and delivery of VR headsets to aquariums.

It has "theatres" in size from four seats through to 48 seats. Thanks to wireless syncing technology, every person in any seat is able to experience the same VR experience as anyone else who is a part of that particular experience.

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Some of its current aquarium-based VR experiences include Swimming with Humpbacks, Shark Dive and Legend of Lusca – exploring shipwrecks in the Bahamas . It's also got ones to experience shark diving and a coming-soon experience exploring seal populations in the Yukon in Canada.

These are of course aquarium-specific ones. There are also VR experiences such as the Tower Coaster, Mission to the Moon and a river raft ride down the Congo to experience animals from Africa.

It's hard to explain how immersive and advanced VR technology has become today.

I remember as a kid setting into a VR headset to play a downhill skiing game. It was all "blocky" and limited in colours (I think red, white and black was the extent of it) and smoothness of motion was non-existent. But it was still mind-blowing as a ten-year-old.

Today, thanks to advances in camera technology and display technology, we can experience these worlds as though we really are there. They are in 4K and 8K resolution, which to the eye is as good a resolution as real life.

Until you use VR yourself, experience it first hand, you never fully appreciate how you can transport to another world without leaving exactly where you are… and enjoy it.

Only now, because the technology to deliver the content has become so good, do I believe that VR is ready to really explode into the market as a technology that becomes as ubiquitous as a cinema screen at a zoo, aquarium or entertainment location.

It's the kind of technology that I see *every aquarium and zoo* in the world ending up with. Where every home just has a VR set next to the TV, or it even becomes the primary way of shared at home experiences.

It has that kind of foundational technology potential, that seems far-fetched and has plenty of sceptics, but very quickly is in every home and we don't think twice about it.

And there may even be a point where the best and only way to really experience the wonders of mother nature is via VR as a way to preserve ecosystems and endangered animals.

That of course is the bigger picture, but Immotion is already working towards this future with its installations. It has recently installed a 22-seat installation at Clearwater Marine Aquarium in Florida, agreed to a new 16-seat theatre at SEA LIFE Orlando and has another large theatre installation at Shark Reef Aquarium in Las Vegas at the Mandalay Bay resort.

This "aquaria" focus is great and expanding opportunity for Immotion to really

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capture a massive market share in VR experiences.

But it's Immotion's expansion into home-based entertainment (HBE) that really tells us how quickly VR technology will find its way into households.

Launched in mid-October 2020, its "Let's Explore Oceans" (LEO) at-home VR entertainment product has been a great success.

From launch to 22 December 2020, the company has sold 11,000 units with over £880,000 of revenues.

Immotion is now even selling the LEO product through sites like Amazon. Here in the UK it retails at £79.99 and comes with VR/AR goggles compatible with smartphones, six VR adventures (like Shark Dive and Swim with Humpbacks) and augmented reality experiences.

You can find Immotion VR installations across the UK at places like Star City Birmingham, where there's an ImmotionVR installation with a range of different VR experiences. People can use their cinema pods to go Shark Diving, or perhaps plug into the VR Multi-Racer to take part in one of the racing simulations.

There are locations like this in Manchester, Glasgow and other parts of the UK. You can see it all at immotionvr.com.

I'm excited about Immotion because of the breadth of experiences it can deliver, but for its ability now to deliver these experiences into the home as well.

It hasn't been all smooth sailing for Immotion, however.

The last 20-months or so under pandemic conditions has been brutal to the company.

Remember most of the profit centres have been in-person VR experiences at places like aquariums, all locked down periodically over the last 20 months.

But with expanding offerings and diversified revenue streams like the HBE products as the world opens up from this abnormal period, I see Immotion having huge potential as a pure-play UK listed stock into the transformative opportunity of virtual worlds.

Financials and risks

Its first-half trading update for 2021, released on 16 August, gave a glimpse of what the struggle has been like. It also highlighted the company's resilience and provided a glimpse at what the future could hold for the company.

For the first half of 2021, the company expects to see £2.7 million in revenues,

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with EBITDA (earnings before interest, taxes, depreciation and amortisation) around breakeven.

Furthermore, July was a record month for the company with revenues around £1 million . A big driver of that, was the school holidays which, in the United States and the UK, meant that kids could actually go places this year.

This lift shows that, when things open up properly, the company could really fly.

And leading into Christmas now, they expect to see a big lift in its HBE division , as VR experiences could become hot gifts for the kids this year.

At the time of writing, the full audited results weren't out, but I do expect that the company will show a continual ramping up of activity and growth from what was a difficult period with the world under lockdown conditions.

But while unlocking of the world will be a huge bonus for Immotion, this also presents great risks too.

Of course, you must be aware of these risks.

A key risk is the imposition of new restrictions on and lockdowns of populations. It's vital to Immotion's success that it continues to have footfall at its locations.

Lockdowns dry this up instantly.

The company has diversified into other streams of revenues, as mentioned with HBE products. Another arm of the business is Uvisan, which provides disinfection cabinets using UV light.

But there's no doubt that if in the coming winter, the UK and the United States go into more lockdowns, and places like aquariums are shut, it's going to hit Immotion's stock price hard.

It's something you *must* factor into your decision making.

Also, this is a small, almost micro-cap AIM-listed company delivering VR hardware and content to partners and installation sites around the world. There's some capital expense in delivering and installing these set-ups.

Hence it is reliant on ongoing usage and revenues for the ongoing training, maintenance of these sites. What would cripple the company and the stock price is when these installations have been in place and then are removed from sites or replaced with competitor installations.

Hence, it's critical to see ongoing growth in headsets contracted for and installed. Stalling, or backwards movement in headset numbers, is going to be a poor outcome for the company. I don't anticipate this short term, as I see Immotion in a growth phase right now, but it's a possibility down the track.

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A lot of that comes down to the ongoing maintenance of the installations and importantly the content.

For a start it's important that, as the VR tech improves, Immotion's installations improve with it. Some of these costs I expect the company will bear, as well as its partners, but failure to improve the tech could result in less usage of the headsets and lowering average revenues per headset.

Furthermore, if the content is poor or the products are sub-standard with the home entertainment, bad reviews and word of mouth will also drag on the success of this part of the business. Poor content or lack of new updated experiences again would be a drag on the stock.

While not something again I anticipate, it's important to keep an eye on these aspects.

And financially while I see the company growing out of lockdowns, it's also important for the market and shareholders that they head towards profitability. Losses we can stomach during a growth phase. And we may even expect further capital raisings to accelerate growth.

Note, capital raising dilutes existing shareholders' holdings – however, if undertaken properly, the ensuing growth can contribute to rises in the stock price.

Ongoing losses, or growing losses without a path to profitability, will hold the stock price back.

Considering the risks but looking at the opportunity for VR experiences to hit the mass market, I think Immotion Group is a red-hot stock to get into now.

Action to take

Immotion Group Plc. (LSE:IMMO) is an AIM-listed company trading for 5.8 GBp. 90-day average volumes are 650,000 shares. That's a value of around £37,00 per day in trading.

That makes it what we'd consider illiquid. Hence, I warn that upon release of this report there a likely chance the price of the stock will spike.

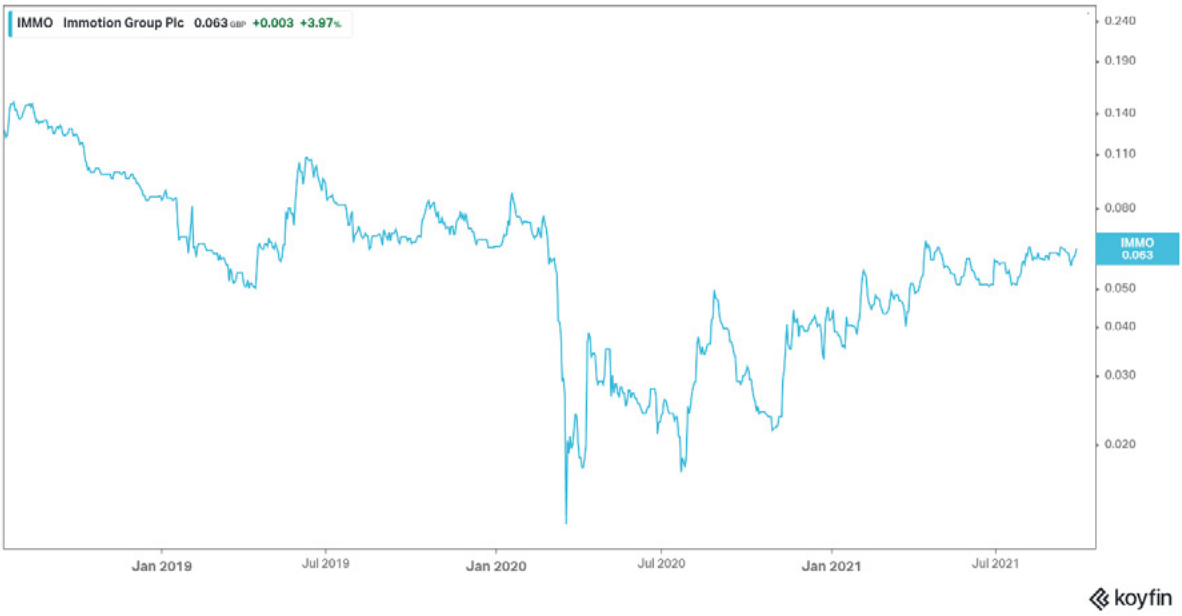
Again, make sure to use limit orders in the market sticking to the buy-up-to price. Patience is recommended if it shoots over the buy-up-to as often the dust will settle in subsequent days in trading.

We set buy-up-to prices to ensure that you don't pay over the odds for the stock. Paying over the odds has the potential to erode future gains. So it's important not to get too carried away if there's an initial spike and remain patient using limit orders when placing your trades.

...continued on next page...

Action to take: BUY Immotion Group Plc. (LSE: IMMO). For current prices and buy-up-to limits, click here to check the buy list for details.

NOTE: If the shares are trading above our recommended buy-up-to price, DO NOT BUY. Make sure to use a limit order.



Source: Koyfin

These were originally issues from 10/06/2021 and 07/04/2020 respectively. They were updated on 30/09/2021.

Regards,

Sam Volkering
Editor, *Frontier Tech Investor*